

Application for Transfer of Equity

Please send completed form to Mortgage Trust St Catherine's Court Herbert Road Solihull West Midlands B91 3QE
Telephone: 0845 849 4050 Fax: 0845 849 4051 www.mortgagetrust.co.uk



INTRODUCTION

Please use this form where you wish to make an application to vary the parties to the mortgage (**Variation to Borrower**).

Examples of **Variation to Borrower** are where you request a new party to be added to the title and the mortgage, or you request a current borrower to be removed from the title and/or mortgage.

No variation is permitted without our written consent. The position after the variation must fall within Mortgage Trust's current lending guidelines and the borrower's income, credit history and the property held as security, must be reappraised. In view of the wide variety of circumstances involved with variations to borrower, our application form requests information at the outset and we may ask for additional information, and further clarification of information provided, after receipt of the application.

Any changes to the borrowers must be dealt with in accordance with the law and therefore a solicitor has to be utilised at your expense. We will also appoint your solicitor to act on our behalf. Any additional costs incurred by the solicitor in acting for us will be paid for by you.

You and/or your solicitor will receive regular progress reports during the processing of your application.

Where the variation will result in a credit to the mortgage account to reduce the current balance, please refer to the original offer documentation to ascertain whether a redemption charge is applicable.

Variations will not normally be permitted on a mortgage account which is in arrears and we are unable to consider a transfer from an individual borrower to a corporate borrower, or vice versa or a sole to sole transfer.

Please ensure that you complete all sections in full so that we can check that our records are up-to-date and avoid delays in processing your application. You may also need to provide us with a number of documents to support your application.

(please see separate Submission Requirements below).

REQUIREMENTS

Employment Criteria

Professional Portfolio landlord: (aggregate loan exposure with Mortgage Trust of over £2,000,000)
Minimum trading term: 2 years

Employed:

Applicants must be in permanent non-probationary employment. We will consider long term contract work on an individual basis.

Self-employed:

Individuals who work on a subcontract basis will be treated as self employed.
Minimum trading term: 2 years

Submission requirements

Fully Completed Application Form

Copy of last 3 months payslips and last P60 (for all parties).

Where a mortgage profile cannot be located on the credit search, proof of the preceding 12 months mortgage payments on one currently owned property will be required.

Last 2 years Rental Accounts prepared by a qualified member of an accountancy body approved by Mortgage Trust.

Approved Accountancy Institutes:-

Institute of Chartered Accountants in England & Wales (ACA/FCA)

Institute of Chartered Accountants in Scotland (ACA/FCA)

Institute of Chartered Accountants in Ireland (ACA/FCA)

Chartered Association of Certified Accountants (ACCA / FCMA)

Chartered Institute of Management Accountants (CIMA)

Chartered Institute of Public Finance Accountants (CIPFA)

Association of International Accountants (AIA)

Association of Accounting Technicians (AAT)

Or

Last 2 years self-assessment Tax Returns plus HM Revenue & Customs approval Form SA302 or SA300 (if Revenue calculated) or SA310 (if self-calculated)

Last 3 months Bank Statements detailing rent receipts

LIMITED COMPANY DETAILS

This section should only be completed where the application is to be in the name of a Limited Company.

Please note: The Limited Company must be registered and trading in England, Wales or Scotland and have been incorporated for the principle purpose of buying and holding residential investment property.

Company name

Is the Company trading

Yes No If yes, date trading commenced

Registered Office
(A PO Box number is not acceptable)

 Postcode

Telephone Number

Code | Fax Number Code |

Company Registration Number

Company VAT Number

Company Secretary

Is your main place of
business in UK different
from the registered office?

Yes No

If yes, please give business address

 Postcode

Telephone Number

Code | Fax Number Code |

Name and Address
of Accountant/Auditors

 Postcode

Telephone Number

Code | Fax Number Code |

Name of Individual acting
and qualification

Name and Address of Bank where
the Company account is held

 Postcode

Sort Code

- - Bank Account Number

How long has this account been open?

Yrs Mths

OCCUPATION AND INCOME

(Variation to borrower - Buy-to-Let/Residential)

Applicant/Guarantor 1

Applicant/Guarantor 2

Are you

Employed Sub-contractor Partnership
 Sole Trader Shareholder/Director of Ltd Company

Employed Sub-contractor Partnership
 Sole Trader Shareholder/Director of Ltd Company

Occupation and Personnel Number

Name and Address of employer or business. If self employed, provide business address

Postcode

Postcode

Telephone Number

Code
 Code

Code
 Code

Fax Number

Nature of business

Length of current employment or date business established

Yes No

Yes No

Is your employment permanent and non probationary?

Yes No

Yes No

Are you employed on a contract basis?

Yrs Mths Renewal Date

Yrs Mths Renewal Date

If yes, length of current contract

Yes % No

Yes % No

Shareholding of business

Postcode

Postcode

If current employment is less than three years, please give name and address of previous employer

Code

Code

Telephone Number

Yrs Mths

Yrs Mths

Length of Previous Employment

£ p.a.

£ p.a.

If employed, Basic Gross Salary

£ p.a.

£ p.a.

Overtime/Commission/Bonus

£ p.a.

£ p.a.

Total

If self employed, state your Personal Income from the business for the last two trading years

Year £

Year £

Year £

Year £

Amount and Source of other income

£

£

If Self Employed:

Name and address of Accountant

Postcode

Postcode

Telephone Number

Code

Code

Name of individual acting and Qualification

How long with Accountant

Yrs Mths

Yrs Mths

Name of Bank where business account held

Account Number

Sort code -

Sort code -

How long has this account been open?

Yrs Mths

Yrs Mths

Where you have an accountant that deals with the rental income from let properties please give details on continuation sheet

Applicant/Guarantor 3

Applicant/Guarantor 4

Are you

Employed Sub-contractor Partnership
 Sole Trader Shareholder/Director of Ltd Company

Occupation and Personnel Number

Name and Address of employer or business. If self employed, provide business address

Postcode

Telephone Number

Code
 Code

Fax Number

Nature of business

Length of current employment or date business established

Yes No

Is your employment permanent and non probationary?

Yes No

Are you employed on a contract basis?

Yrs Mths Renewal Date

If yes, length of current contract

Yes % No

Shareholding of business

If current employment is less than three years, please give name and address of previous employer

Postcode

Telephone Number

Code

Length of Previous Employment

Yrs Mths

If employed, Basic Gross Salary

£ p.a.

Overtime/Commission/Bonus

£ p.a.

Total

£ p.a.

If self employed, state your Personal Income from the business for the last two trading years

Year £
 Year £

Amount and Source of other income

£

If Self Employed:

Name and address of Accountant

Postcode

Telephone Number

Code

Name of individual acting and Qualification

How long with Accountant

Yrs Mths

Name of Bank where business account held

Account Number

Sort code - -

How long has this account been open?

Yrs Mths

Employed Sub-contractor Partnership
 Sole Trader Shareholder/Director of Ltd Company

Postcode

Code
 Code

Yes No

Yes No

Yrs Mths Renewal Date

Yes % No

Postcode

Code

Yrs Mths

£ p.a.

£ p.a.

£ p.a.

Year £
 Year £

£

Postcode

Code

Yrs Mths

Sort code - -

Yrs Mths

EXISTING PROPERTY PORTFOLIO - FOR THE BUY-TO-LET PRODUCT ONLY

Where you/the Company currently own property(ies) which is/are let or presently vacant (excluding any main residence), please give details below.

	Applicant/Guarantor 1	Applicant/Guarantor 2
How long have you/the Company been letting property?	<input style="width: 80px;" type="text"/> Yrs	<input style="width: 80px;" type="text"/> Yrs
Do you/the Company manage the property(ies)?	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>
If no, please give the name and address of the Management Company	<input style="width: 100%; height: 20px;" type="text"/> <input style="width: 100%; height: 20px;" type="text"/> <input style="width: 100%; height: 20px;" type="text"/> <input style="width: 100%; height: 20px;" type="text"/> <div style="text-align: right; margin-top: 5px;">Postcode</div>	<input style="width: 100%; height: 20px;" type="text"/> <input style="width: 100%; height: 20px;" type="text"/> <input style="width: 100%; height: 20px;" type="text"/> <input style="width: 100%; height: 20px;" type="text"/> <div style="text-align: right; margin-top: 5px;">Postcode</div>
How many property(ies) do you/the Company currently own?	<input style="width: 80px;" type="text"/>	<input style="width: 80px;" type="text"/>

Please provide details below of the property portfolio:

Proprietor Applicant/Guarantor 1,2,3,4 or Company	Address	Estimated Value	Current Mortgage/Loan Balance	Lenders Name and Address
	Postcode	£	£	Postcode
	Postcode	£	£	Postcode
	Postcode	£	£	Postcode
	Postcode	£	£	Postcode
	Postcode	£	£	Postcode
	Postcode	£	£	Postcode
	Postcode	£	£	Postcode
	Postcode	£	£	Postcode
	Postcode	£	£	Postcode

Applicant/Guarantor 3

Applicant/Guarantor 4

Company

Yrs

Yes No

Postcode

Yrs

Yes No

Postcode

Yrs

Yes No

Postcode

Account Number	Monthly Payment	Monthly Rental Income	How long has this property been let	Is the property let on an Assured Shorthold Tenancy	Length of Agreement	Commencement Date
	£	£	Yrs Mths	Yes <input type="checkbox"/> No <input type="checkbox"/> If No, give details	Yrs Mths	
	£	£	Yrs Mths	Yes <input type="checkbox"/> No <input type="checkbox"/> If No, give details	Yrs Mths	
	£	£	Yrs Mths	Yes <input type="checkbox"/> No <input type="checkbox"/> If No, give details	Yrs Mths	
	£	£	Yrs Mths	Yes <input type="checkbox"/> No <input type="checkbox"/> If No, give details	Yrs Mths	
	£	£	Yrs Mths	Yes <input type="checkbox"/> No <input type="checkbox"/> If No, give details	Yrs Mths	
	£	£	Yrs Mths	Yes <input type="checkbox"/> No <input type="checkbox"/> If No, give details	Yrs Mths	
	£	£	Yrs Mths	Yes <input type="checkbox"/> No <input type="checkbox"/> If No, give details	Yrs Mths	
	£	£	Yrs Mths	Yes <input type="checkbox"/> No <input type="checkbox"/> If No, give details	Yrs Mths	
	£	£	Yrs Mths	Yes <input type="checkbox"/> No <input type="checkbox"/> If No, give details	Yrs Mths	
	£	£	Yrs Mths	Yes <input type="checkbox"/> No <input type="checkbox"/> If No, give details	Yrs Mths	

PROPERTY SUBJECT TO VARIATION TO BORROWER

Property 1

Address of Property	<input type="text"/>	<input type="text"/>	Postcode
Existing Mortgage Trust Account Number	<input type="text"/>		
Name and Address of person to contact to arrange an inspection of the property	<input type="text"/>	<input type="text"/>	Postcode
Telephone Number	Code <input type="text"/>	<input type="text"/>	
Mobile Telephone Number (if any)	Code <input type="text"/>	<input type="text"/>	
Is the property:			
Subject to a home improvement grant?	Yes <input type="checkbox"/>	No <input type="checkbox"/>	} If yes, please give details <input type="text"/>
Subject to a local Housing Authority/HMO licence?	Yes <input type="checkbox"/>	No <input type="checkbox"/>	
Anticipated rental/rental income received?	£ <input type="text"/>	per month	
Is the property in multiple occupation?	Yes <input type="checkbox"/>	No <input type="checkbox"/>	If yes, number of unrelated occupants <input type="text"/>
Is the property let on an assured shorthold tenancy?	Yes <input type="checkbox"/>	No <input type="checkbox"/>	If no, give details on continuation sheet

Property 2

Address of Property	<input type="text"/>	<input type="text"/>	Postcode
Existing Mortgage Trust Account Number	<input type="text"/>		
Name and Address of person to contact to arrange an inspection of the property	<input type="text"/>	<input type="text"/>	Postcode
Telephone Number	Code <input type="text"/>	<input type="text"/>	
Mobile Telephone Number (if any)	Code <input type="text"/>	<input type="text"/>	
Is the property:			
Subject to a home improvement grant?	Yes <input type="checkbox"/>	No <input type="checkbox"/>	} If yes, please give details <input type="text"/>
Subject to a local Housing Authority/HMO licence?	Yes <input type="checkbox"/>	No <input type="checkbox"/>	
Anticipated rental/rental income received	£ <input type="text"/>	per month	
Is the property in multiple occupation?	Yes <input type="checkbox"/>	No <input type="checkbox"/>	If yes, number of unrelated occupants <input type="text"/>
Is the property let on an assured shorthold tenancy?	Yes <input type="checkbox"/>	No <input type="checkbox"/>	If no, give details on continuation sheet

Property 3

Address of Property	<input type="text"/>	<input type="text"/>	Postcode
Existing Mortgage Trust Account Number	<input type="text"/>		
Name and Address of person to contact to arrange an inspection of the property	<input type="text"/>	<input type="text"/>	Postcode
Telephone Number	Code <input type="text"/>	<input type="text"/>	
Mobile Telephone Number (if any)	Code <input type="text"/>	<input type="text"/>	
Is the property:			
Subject to a home improvement grant?	Yes <input type="checkbox"/>	No <input type="checkbox"/>	} If yes, please give details <input type="text"/>
Subject to a local Housing Authority/HMO licence?	Yes <input type="checkbox"/>	No <input type="checkbox"/>	
Anticipated rental/rental income received	£ <input type="text"/>	per month	
Is the property in multiple occupation?	Yes <input type="checkbox"/>	No <input type="checkbox"/>	If yes, number of unrelated occupants <input type="text"/>
Is the property let on an assured shorthold tenancy?	Yes <input type="checkbox"/>	No <input type="checkbox"/>	If no, give details on continuation sheet

Property 4

Address of Property
 Postcode

Existing Mortgage Trust Account Number

Name and Address of person to contact to arrange an inspection of the property
 Postcode

Telephone Number Code

Mobile Telephone Number (if any) Code

Is the property:
 Subject to a home improvement grant? Yes No } If yes, please give details
 Subject to a local Housing Authority/HMO licence? Yes No

Anticipated rental/rental income received £ per month

Is the property in multiple occupation? Yes No If yes, number of unrelated occupants

Is the property let on an assured shorthold tenancy? Yes No If no, give details on continuation sheet

Property 5

Address of Property
 Postcode

Existing Mortgage Trust Account Number

Name and Address of person to contact to arrange an inspection of the property
 Postcode

Telephone Number Code

Mobile Telephone Number (if any) Code

Is the property:
 Subject to a home improvement grant? Yes No } If yes, please give details
 Subject to a local Housing Authority/HMO licence? Yes No

Anticipated rental/rental income received £ per month

Is the property in multiple occupation? Yes No If yes, number of unrelated occupants

Is the property let on an assured shorthold tenancy? Yes No If no, give details on continuation sheet

Property 6

Address of Property
 Postcode

Existing Mortgage Trust Account Number

Name and Address of person to contact to arrange an inspection of the property
 Postcode

Telephone Number Code

Mobile Telephone Number (if any) Code

Is the property:
 Subject to a home improvement grant? Yes No } If yes, please give details
 Subject to a local Housing Authority/HMO licence? Yes No

Anticipated rental/rental income received £ per month

Is the property in multiple occupation? Yes No If yes, number of unrelated occupants

Is the property let on an assured shorthold tenancy? Yes No If no, give details on continuation sheet

VARIATION TO BORROWER

Please give a full explanation on this page for the planned variation to borrower.

Variation to Borrower – We require details of your proposals , including full names of all parties and copies of any court orders between parties. Please note, we are not bound by such court orders and we will only consent where the proposal meets our criteria. Any parties being removed from the mortgage are to sign this page as confirmation that they are aware of the removal and consent to all necessary enquiries. We recommend that all parties to this transfer take independent legal and financial advice.

Name of parties to be removed	Name of parties remaining	Name of parties being added

To be completed by any parties being removed from the mortgage.

I confirm that I, _____ am aware of,

and agree to the removal of my name from the mortgage for _____ (property address).

I have received the necessary legal advice prior to proceeding with this application.

Sign

Print Name

Date

Should there be more than one party being removed from the mortgage, please copy this page and attach to the completed application

CREDIT HISTORY AND OUTGOINGS

Applicant/Guarantor 1 Applicant/Guarantor 2 Applicant/Guarantor 3 Applicant/Guarantor 4

Have you any loans, hire purchase, credit/charge cards or other financial commitments such as maintenance payments?

Yes <input type="checkbox"/>	No <input type="checkbox"/>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
If yes, please provide details where the current balance exceeds £500 and/or the commitment will continue for a period exceeding 12 months. If the loan or commitment is to be repaid on or before completion please indicate this.							

Applicant/Guarantor 1,2,3 or 4	Lender/Company	Purpose of Loan	Monthly Payment	Current Balance	To be repaid

Have you/the Company been refused a mortgage in the last 3 years?

Applicant/Guarantor 1	Applicant/Guarantor 2	Applicant/Guarantor 3	Applicant/Guarantor 4	Company	
Yes <input type="checkbox"/>	No <input type="checkbox"/>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Yes <input type="checkbox"/>	No <input type="checkbox"/>

If yes, please provide full details on the continuation sheet

Have you/the Company ever had a judgement for debt recorded against you or your business, been declared bankrupt/sequestered or failed to maintain payments under any mortgage or other credit agreement?

Yes <input type="checkbox"/>	No <input type="checkbox"/>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
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If yes, please provide full details on the continuation sheet

PERSONAL BANK DETAILS

Applicant/Guarantor	Name of Bank	Bank Account Number	Sort Code	Length of time account open
1				
2				
3				
4				

SOLICITOR DETAILS

Please Note: It is normally possible for the solicitor you/the Company appoint to also act for Mortgage Trust. However, we can only instruct your solicitor if the firm is a group practice (we are not able to accept sole practitioners or licensed conveyancers) and is listed in the Solicitors and Barristers Directory issued by the Law Society or the Scottish Law Directory. We reserve the right to refuse to instruct your solicitor at our discretion.

Name of Practice	<input type="text"/>	What (if any) is the relationship between you/the Company and the solicitor	<input type="text"/>	
Name of Solicitor acting	<input type="text"/>		<input type="text"/>	
Address of Firm	<input type="text"/>	Telephone Number	Code <input type="text"/>	<input type="text"/>
	<input type="text"/>	Fax Number	Code <input type="text"/>	<input type="text"/>
	<input style="text-align: center;" type="text"/> Postcode	DX Number	<input type="text"/>	
Email	<input type="text"/>			

REFERENCE AUTHORITY

Please ensure that all the applicants/guarantors sign the reference authority below.

Please accept this notice as authority to disclose to Mortgage Trust such information as they may request

(To be completed by Mortgage Trust)

Signature	<input type="text"/>	Signature	<input type="text"/>
Date	<input type="text"/>	Date	<input type="text"/>
Signature	<input type="text"/>	Signature	<input type="text"/>
Date	<input type="text"/>	Date	<input type="text"/>

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(To be completed by Mortgage Trust)

Signature	<input type="text"/>	Signature	<input type="text"/>
Date	<input type="text"/>	Date	<input type="text"/>
Signature	<input type="text"/>	Signature	<input type="text"/>
Date	<input type="text"/>	Date	<input type="text"/>

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Signature	<input type="text"/>	Signature	<input type="text"/>
Date	<input type="text"/>	Date	<input type="text"/>
Signature	<input type="text"/>	Signature	<input type="text"/>
Date	<input type="text"/>	Date	<input type="text"/>

REFERENCE AUTHORITY

Please ensure that all the applicants/guarantors sign the reference authority below.

Please accept this notice as authority to disclose to Mortgage Trust such information as they may request

(To be completed by Mortgage Trust)

Signature	<input type="text"/>	Signature	<input type="text"/>
Date	<input type="text"/>	Date	<input type="text"/>
Signature	<input type="text"/>	Signature	<input type="text"/>
Date	<input type="text"/>	Date	<input type="text"/>

Complete this section only if you want to change payment details.

TO YOUR BANK OR BUILDING SOCIETY TO PAY DIRECT DEBITS

Please fill in the whole form using a ball point pen and send it to:
Mortgage Trust, St. Catherine's Court, Herbert Road, Solihull B91 3QE



Originators identification number

6	2	4	4	6	1
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1) Name and full postal address of Bank or Building Society branch

The Manager	Bank or Building Society
Address	
Postcode	

5) Reference number (to be completed by Mortgage Trust)

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6) Instruction to your Bank or Building Society.

Please pay Mortgage Trust Direct Debits from the account detailed on this instruction, subject to the safeguards assured by The Direct Debit Guarantee. I understand that this Instruction may remain with Mortgage Trust and, if so, details will be passed electronically to my Bank/Building Society.

2) Name(s) of account holder(s)

Your signature(s)

Signature
Signature
Date / /

3) Bank/Building Society account number

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4) Branch Sort Code

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Banks/Buildings Societies may refuse to accept Instructions to pay Direct Debits from some types of accounts

This guarantee should be detached and retained by the Payer.

THE DIRECT DEBIT GUARANTEE



- This Guarantee is offered by all Banks and Building Societies that take part in the Direct Debit Scheme. The efficiency and security of the Scheme is monitored and protected by your own Bank or Building Society.
- If the amounts to be paid or the payment dates change, Mortgage Trust will advise you by at least 5 working days in advance of your account being debited, or as otherwise agreed.
- If an error is made by us or your Bank/Building Society, you are guaranteed a full and immediate refund from your branch of the amount paid.
- You can cancel a Direct Debit at any time, by writing to your Bank or Building Society. Please also send a copy of your letter to us.

General

By signing I confirm that:

- a) the information given in this application is true, accurate, complete and not misleading and that I will notify you promptly of any changes that may occur before the mortgage is completed;
- b) I have read and agree to the 'Use of Information' Section below;
- c) you may make all enquiries you feel appropriate (including with H.M Revenue and Customs, any Credit Reference Agency or any past/present employer, accountant, lender or bank) for deciding whether to proceed with this application and which you consider necessary for confirmation, credit assessment and account management;
- d) if identity and/or immigration papers are provided I/we give permission for you (Paragon Group of Companies) to check my/our status with the Home Office;
- e) any solicitor acting for both of us may disclose to you any information or documentation he/she or you considers relevant to your decision to lend and I waive any duty of confidentiality or privilege which may otherwise exist in relation to this mortgage transaction;
- f) if you provide me with a copy of, or extract from, your Security Assessment Valuation Report and Investment Valuation Report you make no representation or warranty (express or implied) nor accept any liability or responsibility in respect of its contents;
- g) any payments in respect of the mortgage are made for and on behalf of all parties to it;
- h) you may record or monitor any telephone or email communication with me for training purposes or client protection;
- j) you may decline this application without stating a reason;
- k) any additional security insurance arrangements are for your benefit only and that I have no right or claim in relation to them.
- l) I acknowledge that it is a criminal offence to knowingly provide false information to obtain a mortgage
- m) I acknowledge that to forge a signature may make me liable for criminal prosecution

Securitisation

I confirm that you may securitise any mortgage or guarantee that I may have with you. I understand that securitisation typically involves you transferring all or some of the rights and duties that go with the mortgage or guarantee to an investor who normally asks you to carry on administering them as though your own. So that, for example, following securitisation you would normally continue to collect payments and should I experience any difficulties in making payments or have any queries, I should contact you.

Use of Information

In considering your application we will search your record at one or more Credit Reference Agencies. They will add to your records details of our search and your application and this will be seen by other organisations that make searches. Information held about you by the Credit Reference Agencies may already be linked to records relating to one or more of your partners. For the purposes of this application you may be treated as financially linked and your application will be assessed with reference to any "associated" records.

If you are a joint applicant or if you have told us of some other financial association with another person you must be sure that you are entitled to:

- disclose information about your joint applicant and anyone referred to by you.
- authorise us to search, link or record information at Credit Reference Agencies about you and anyone referred to by you.

An "association" between joint applicants and between you and anyone you tell us is your financial partner will be created at Credit Reference Agencies. This will link your financial records, each of which will be taken into account in all future applications by either or both of you, This will continue until one of you successfully files a disassociation at the Credit Reference Agencies.

We will/may use a credit scoring or other automated decision making system when assessing your application.

We will also add to your record with one or more of the Credit Reference Agencies details of your agreement with us, the payment you make under it, any default or failure to keep to its terms and any change of address you fail to tell us about where a payment is overdue. These records will be shared with other organisations and used by us and them to trace debtors, recover debt, and to manage your accounts or insurance policies.

In the event of us obtaining possession of the property, details will be provided to the Council of Mortgage Lenders Possessions register.

It is important that you give us accurate information. We will check your details with Fraud Prevention Agencies and if you give us false or inaccurate information and fraud is identified, details will be passed to Fraud Prevention Agencies. You may also be liable to criminal prosecution.

Law Enforcement Agencies may access and use this information. We and other organisations may access and use from other countries the information recorded by Fraud Prevention Agencies. We, and other organisations may also access and use this information to prevent fraud and money laundering, for example, when;

- checking details on applications for credit and credit related or other facilities
- managing credit and credit related accounts or facilities
- recovering debt
- checking details on proposals and claims for all types of insurance
- checking details of job applicants and employees.

For these purposes they or we may make further searches. These searches may be added to your record and shared with others.

If we are unable to accept your application we will/may pass it onto other members of our group or selected third parties who may also search your records at Credit Reference Agencies. The record of these searches will also be kept and seen by other organisations that make searches. The other group members or selected third parties to whom we pass your application may also use automated systems and carry out the checks referred to above.

We, the Credit Reference Agencies and the Fraud Prevention Agencies will also use the records for statistical analysis about credit, insurance and fraud. We may also use information about you to carry out market research.

In addition, we may disclose details held on our records about you, this agreement, or the conduct of your account with us to:-

- any actual or prospective insurer under this agreement who may use them to help decide whether or not to offer cover, in fraud prevention and processing claims;
- any actual or prospective purchaser of this agreement who will use them for statistical analysis

Please telephone us on 0800 375 720 if you want to have details of those Credit Reference and Fraud Prevention Agencies from whom we obtain and to whom we pass information about you. You have a legal right to these details.

You have a right to receive a copy of the information we hold about you if you apply to us in writing. A fee will be payable.

IMPORTANT – USE OF INFORMATION

- 1. You have a right to know how we will use your personal information. It is important that you should read the ' Use of information' notices above before you apply.
- 2. We may telephone or write to you about products or services of ours or others which may be of interest to you.

We will disclose Personal Details (1) to any proposed guarantor of the loan, to our insurers, auditors, professional advisers, sub contractors or any person providing a service to us who have agreed to treat your Personal Details as confidential, (2) if required to do so by law or any regulatory body relevant to our business, (3) as envisaged by this application form or (4) otherwise with your consent.

We may pass details about you and the conduct of your account with us to other companies within our group or selected third parties who may telephone or write to you about their products or services. You have the right at any time to stop us from contacting you or giving your details to others for these purposes.

You may write to our Customer Services Department at St Catherine's Court, Herbert Road, Solihull B91 3QE and/or register your telephone number under the Telephone Preference Scheme.

ALL APPLICANTS/GUARANTORS TO THE MORTGAGE ARE REQUIRED TO SIGN THE FOLLOWING SECTION. TO FORGE A SIGNATURE MAKES YOU LIABLE TO CRIMINAL PROSECUTION.

Signature	Print Name	Date	/	/
Signature	Print Name	Date	/	/
Signature	Print Name	Date	/	/
Signature	Print Name	Date	/	/

Mortgage Trust Limited accepts no responsibility for any representations made by any employee or agent of Mortgage Trust Limited or any other person unless these are incorporated in the Offer of Loan or are subsequently confirmed by Mortgage Trust Limited in writing.



Mortgage Trust

St Catherine's Court Herbert Road Solihull West Midlands B91 3QE

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